

Treasurer's Report

April 11 2024

Totals represent the end of **March 2024** Financials

Financial Variances from Budget:

Total Income:

Year-to-Date is \$183,744.95 which is \$36,009.95 more than budgeted (\$147,735.00)

This large variance was due to the \$35,200 Spectrum payment we received (which was not budgeted).

Total Expenses:

Year-to Date is \$121,622.38 which is \$26,112.62 less than budgeted (\$147,735.00))

Total Assets: \$1,633,953.72 - which includes the Reserves: \$1,571,058.73

Schwab investment account grew \$4,926.11 to \$1,175,798.79

Significant Future Repair or Replacement Projects Affecting Reserves:

Irrigation Project & Gate Project

Some Variances *Year-to-Date*:

- Admin/Office expense – over budget by \$701.84
- Website - over budget by \$446.26
- Spectrum Door Fee 5% - Not budgeted \$1,760
- Repair/Maint – General – over budget by \$723.17
- Pool – Janitorial – over budget by \$1,200
- Professional/Legal – over budget by \$1,106.98

Respectfully Submitted,

Karen Eckes, Treasurer